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# High end apartments planned

By Tom Daykin of the Journal Sentinel

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**Project to target young professionals**

A 14-unit apartment building that will target higher-end renters is being proposed for Milwaukee's east side. It's the latest in a series of similar developments.

**Development site**

Journal Sentinel

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A 14-unit apartment building that will target higher-end renters is being proposed for Milwaukee's east side.

Chicago developer Elan Peltz would build the four-story development on a vacant lot at 1530 N. Jackson St., according to [plans](#) filed with the Department of City Development.

The Plan Commission will review the proposal at its Monday meeting.

The project will target mainly young professionals who want to live in a smaller, high-quality building near east side shopping, dining and entertainment, Peltz said.

Prospective monthly rents would be \$1,500 to \$1,700 for two-bedroom, two-bathroom units with up to 1,100 square feet, Peltz said. The units will include large balconies, high-end kitchens and other amenities, he said.

The development will have 18 off-street parking spaces, according to the plans.

The project will be financed through Waterstone Bank, Peltz said.

### Building could start soon

Construction is to begin by late 2011 or early 2012, and it will take about six months to build, he said. Catalyst Construction is the builder, and Joel Agacki is the designer.

Peltz operates Blackwatch68 Properties. His other projects include the renovated building at the northwest corner of E. Brady and N. Astor streets where [Thai-namite](#) Thai Bistro & Sushi Bar opened last year.

The Jackson St. development would be the latest in a series of new, higher-end apartments being developed on the east side and downtown that are mainly [targeting younger renters](#).

Other projects include the 90-unit Latitude Apartments, at N. Farwell Ave. and E. Kenilworth Place, and the 68-unit 1910 on Water, under construction on a N. Water St. hillside overlooking the Milwaukee River, near Humboldt Ave.

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